

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CLEARLAKE CAPITAL GROUP, L.P.</u> <hr/> (Last) (First) (Middle) 233 WILSHIRE BLVD., SUITE 800 <hr/> (Street) SANTA MONICA CA 90401 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Smart Sand, Inc. [SND]</u> <hr/> 3. Date of Earliest Transaction (Month/Day/Year) 03/14/2023 <hr/> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) <hr/> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.001 per share	03/14/2023		S		5,175,688	D	\$1.715	0	I	See footnotes ⁽¹⁾⁽²⁾⁽³⁾
Common Stock, par value \$0.001 per share								16,364	I	See footnote ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>CLEARLAKE CAPITAL GROUP, L.P.</u> <hr/> (Last) (First) (Middle) 233 WILSHIRE BLVD., SUITE 800 <hr/> (Street) SANTA MONICA CA 90401 <hr/> (City) (State) (Zip)	1. Name and Address of Reporting Person* <u>Clearlake Capital Partners, LLC</u> <hr/> (Last) (First) (Middle) 233 WILSHIRE BLVD., SUITE 800 <hr/> (Street) SANTA MONICA CA 90401 <hr/> (City) (State) (Zip)	1. Name and Address of Reporting Person* <u>Clearlake Capital Partners II GP, L.P.</u> <hr/> (Last) (First) (Middle)
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C/O CLEARLAKE CAPITAL GROUP, L.P.
233 WILSHIRE BLVD., SUITE 800

(Street)
SANTA MONICA CA 90401

(City) (State) (Zip)

1. Name and Address of Reporting Person*

CLEARLAKE CAPITAL PARTNERS II
(MASTER), L.P.

(Last) (First) (Middle)
C/O CLEARLAKE CAPITAL GROUP, L.P.
233 WILSHIRE BLVD., SUITE 800

(Street)
SANTA MONICA CA 90401

(City) (State) (Zip)

1. Name and Address of Reporting Person*

CLEARLAKE CAPITAL MANAGEMENT II,
L.P.

(Last) (First) (Middle)
C/O CLEARLAKE CAPITAL GROUP, L.P.
233 WILSHIRE BLVD., SUITE 800

(Street)
SANTA MONICA CA 90401

(City) (State) (Zip)

1. Name and Address of Reporting Person*

CCG Operations, LLC

(Last) (First) (Middle)
C/O CLEARLAKE CAPITAL GROUP, L.P.
233 WILSHIRE BLVD., SUITE 800

(Street)
SANTA MONICA CA 90401

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Eghbali Behdad

(Last) (First) (Middle)
C/O CLEARLAKE CAPITAL GROUP, L.P.
233 WILSHIRE BLVD., SUITE 800

(Street)
SANTA MONICA CA 90401

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Feliciano Jose Enrique

(Last) (First) (Middle)
C/O CLEARLAKE CAPITAL GROUP, L.P.
233 WILSHIRE BLVD., SUITE 800

(Street)
SANTA MONICA CA 90401

(City) (State) (Zip)

Explanation of Responses:

1. The shares sold were held of record by Clearlake Capital Partners II (Master), L.P. ("CCPII"), which is managed by Clearlake Capital Management II, L.P., a Delaware limited partnership ("CCMII"). CCMII's general partner is Clearlake Capital Group, L.P., whose general partner is Clearlake Capital Group GP, LLC ("CCG GP"), a Delaware limited liability company. CCG GP's managing member is CCG Operations, L.L.C., a Delaware limited liability company ("CCG Ops").
2. CCPII's general partner is Clearlake Capital Partners II GP, L.P., a Delaware limited partnership ("CCPII GP"). CCPII GP's general partner is Clearlake Capital Partners, LLC, a Delaware limited liability company ("CCP"). CCP's managing member is CCG Ops. Jose E. Feliciano and Behdad Eghbali are managers of CCG Ops and may be deemed to share voting and investment power of the shares held of record by CCPII.
3. Each the Reporting Persons disclaims beneficial ownership of the shares held of record by CCPII except to the extent of its pecuniary interest therein.
4. Represents shares of restricted stock granted to Mr. Feliciano pursuant to the Issuer's 2016 Omnibus Incentive Plan, which vest on the first anniversary of June 16, 2022, the date of grant. The shares are held of record by Mr. Feliciano for the benefit of CCPII. Mr. Feliciano expressly disclaims beneficial ownership of the reported shares except to the extent of his pecuniary interest therein.

Remarks:

This Statement is an exit filing with respect to each of the Reporting Persons other than Mr. Feliciano.

[/s/ See Signatures Included in Exhibit 99.1](#) [03/15/2023](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

This Statement on Form 4 is filed jointly by the Reporting Persons listed below. The principal business address of each of these Reporting Persons is 233 Wilshire Blvd., Suite 800, Los Angeles, California 90401.

Name of Designated Filer: Clearlake Capital Group, L.P.

Date of Event Requiring Statement: March 14, 2023

Issuer Name and Ticker or Trading Symbol: Smart Sand, Inc. [SND]

CLEARLAKE CAPITAL GROUP, L.P.

By: /s/ John Cannon as Attorney-in-Fact for José E.
Feliciano

Name: José E. Feliciano
Title: Co-President

CLEARLAKE CAPITAL PARTNERS, LLC

By: /s/ John Cannon as Attorney-in-Fact for José E.
Feliciano

Name: José E. Feliciano
Title: Co-President

CLEARLAKE CAPITAL PARTNERS II GP, L.P.

By: /s/ John Cannon as Attorney-in-Fact for José E.
Feliciano

Name: José E. Feliciano
Title: Co-President

**CLEARLAKE CAPITAL PARTNERS II (MASTER),
L.P.**

By: /s/ John Cannon as Attorney-in-Fact for José E.
Feliciano

Name: José E. Feliciano
Title: Co-President

CLEARLAKE CAPITAL MANAGEMENT II, L.P.

By: /s/ John Cannon as Attorney-in-Fact for José E.
Feliciano

Name: José E. Feliciano
Title: Co-President

CCG OPERATIONS, LLC

By: /s/ John Cannon as Attorney-in-Fact for José E.
Feliciano

Name: José E. Feliciano
Title: Co-President

/s/ John Cannon as Attorney-in-Fact for Behdad Eghbali

Behdad Eghbali

/s/ John Cannon as Attorney-in-Fact for José E. Feliciano

José E. Feliciano
